**1. Market Outlook Based on Options Flow**

* **SPX Current Price:** **6,025.21**
* **Call Options Flow:**
  + Lower volume and open interest compared to put options.
  + Higher OI in the 6,050-6,100 range suggests a resistance zone.
* **Put Options Flow:**
  + Increased volume and open interest around **6,000-6,020** strikes.
  + Heavier put-side activity suggests downside risk.
* **Overall Sentiment:** **Bearish with downside protection demand.**

**2. Predicted Market Range for Next Trading Day**

* **Estimated High:** **~6,070** (Resistance area near 6,050-6,100)
* **Estimated Low:** **~5,985-5,970** (Key support at 6,000 & 5,975)
* **Total Expected Range:** **90-100 points**
* **Move Strength:** **Moderate to Strong (Volatility increasing)**

**3. Market Trend Direction**

* Increased put OI & volume indicate downside pressure.
* Calls showing weaker bullish conviction.
* **Overall Market Trend:** **Bearish Bias.**

**4. Best OTM Strike Prices for Entry**

**Call Entry (Bullish Play)**

* **Strike:** **6,050 Call**
* **Reason:** Best balance of liquidity and delta for a potential rebound.
* **Risk:** Needs SPX to recover above 6,050.

**Put Entry (Bearish Play)**

* **Strike:** **6,000 Put**
* **Reason:** Strong put OI & volume at 6,000; downside risk.
* **Risk:** Needs SPX to continue downward.

**5. Predicted Market Trend (Calls vs Puts)**

* **Bearish Bias (Puts are preferred).**
* Higher probability of testing 6,000 or lower before any rebound.

**6. Specific Trade Setup (Risk-Reward Strategy)**

**Bearish Put Trade Setup**

* **Trade:** **Buy SPX 6,000 Put**
* **Entry Price:** **~$9.60**
* **Target Exit Price:** **$20.00+** (If SPX breaks below 6,000)
* **Stop-Loss:** **$5.00**
* **Risk-Reward Ratio:** **1:2**

**Bullish Hedge (Call Trade)**

* **Trade:** **Buy SPX 6,050 Call**
* **Entry Price:** **~$12.00**
* **Target Exit Price:** **$25.00+**
* **Stop-Loss:** **$6.00**
* **Risk-Reward Ratio:** **1:2**

**7. Final Recommendation**

* **Primary Trade:** **Bearish Put at 6,000 strike (Higher conviction).**
* **Hedge Trade:** **Bullish Call at 6,050 strike (Low probability, only if market rebounds).**
* **Overall Sentiment:** **Moderately Bearish.**
* **Risk Management:** Keep a tight stop-loss on both trades.